



Bay Grove Capital Announces Formation and Launch of Lineage Logistics

San Francisco, CA, April 18, 2012 – Bay Grove Capital LLC (“Bay Grove”), a principal investment firm based in San Francisco, today announces the formation of Lineage Logistics (“Lineage”). Lineage is the new name for the consolidated warehousing and logistics company combining each of the businesses acquired by Bay Grove: Richmond Cold Storage, Terminal Freezers, Flint River Services, CityIce, and Seafreeze, as well as other individual locations. Lineage offers a wide footprint and a broad range of sophisticated, customized and dependable cold chain solutions for customers with complex storage and service requirements. Featuring approximately 130 million cubic feet, Lineage operates the fifth largest facility network in North America based on data from the International Association of Refrigerated Warehouses (IARW).

With more than 40 facilities located across eight states, Lineage provides temperature-controlled solutions in strategic locations for distribution, food harvest/production and import/export customers. The company has expertise in diverse commodities and its port-centric warehouses in Savannah, GA; Seattle, WA; and Norfolk, VA provide customers with access to global markets. Additional capabilities include on-site food processing support, dedicated warehouse management, transportation and logistics consulting services.

Lineage was forged through the combination of entrepreneurial companies with long histories, strong reputations and dedicated employees. The Lineage name combines this unique heritage and expertise with the connectedness of cold chain logistics. It conveys forward-looking momentum, as well as the core values of personal integrity and a commitment to enduring partnerships.

“The launch of Lineage joins great companies under a single banner and establishes an even more dynamic company for the future,” said Kevin Marchetti, Managing Director of Bay Grove. “We are at the beginning of the Lineage story and we will continue to grow and evolve.”

“Lineage is built on what it means to be family-owned,” said Tim Dayton, West Coast President of Lineage. “We are devoted, have pride of ownership and have a singular focus on doing the best for our customers.”

“Our entire team is excited to unite as Lineage,” said Mike McClendon, East Coast President of Lineage. “We look forward to further strengthening our culture of success and core values regardless of our reach.”

About Lineage Logistics Lineage was founded in 2012 through the combination of five premier temperature-controlled warehousing companies, some of whose roots date back to the early 1900s. Today all these companies are unified with a shared vision of being the premier national supply chain logistics company. Lineage is continually seeking ways to expand its platform for customers by adding new services and facilities. (www.lineagelogistics.com)

About Bay Grove Capital Bay Grove is a principal investment firm dedicated to partnering with strong management teams to invest in growing, cash-flow positive businesses. Bay Grove has deep experience in the warehousing and logistics industries and also seeks to make long-term investments in other attractive sectors. Bay Grove Capital is based in San Francisco. (www.baygrovecapital.com)

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